

Supply Chain Cyber Risk Management

3rd Party Cyber Risk Management

Outsourcing is one of the fastest growing security risks to an organization's sensitive data, yet few have the in-house resources and expertise to effectively identify and monitor the cyber risks associated with third parties.

Studies by Ponemon Institute have shown that poor outsourcing decisions are responsible for **63% of data breaches**, while **53% of organizations who are victim to a data breach** are susceptible to another attack due to thirdparty security risks.

Supply Chain Cyber Risk Management services help organizations obtain clear visibility into cybersecurity risks across their organizations by proactively identifying, prioritizing, and remediating cyber risks posed by business partner and supply chain relationships.

SERVICE HIGHLIGHTS

Tailored engagements: Service delivery tailored to each client.

Expert-driven: Built on learnings and experience in third-party risk and cybersecurity.

Integrated playbooks: Automated playbooks built on global best practices and refined based on clients' needs.

Overview

Most third-party risk services or security ratings services are reliant upon questionnaires that may only show a point-in-time view. While security ratings can provide continuous insights, data analysis effort is significant, coupled with a high degree of false/positives.

BlueVoyant integrates technology, intelligence, and expertise to continuously monitor cyber risk data within your supply chain to eliminate false positives and rectify those which pose the biggest threat. At BlueVoyant, we'll inform you about the cyber risk within your entire supply chain, guiding you and your vendors on what to do about it and ensure any issues are corrected.

Providing Actionability to Cyber Risk Data



Assess

Determine cyber risks for entire third-party ecosystem

Recommend

Recommend the most efficient and effective remediation activities

Manage

Interact to track status and follow up as needed

Ensure

Confirm and inform when remediation steps have been completed

Repeat

Continuously monitor key risk factors to assess risk tolerances

KEY FEATURES AND BENEFITS



Scalability

- Monitor entire supply chain with existing resources
- Managed by BlueVoyant experts to understand and assess risk
- Initial assessments and new alerts curated by expert analysts



Prioritization

- Ongoing monitoring of cyber risk for all your external vendors
- Noise removal and triage by identification of key risk exposure
- Helps eliminate falsepositives to focus on risks that matter most



Actionable Data

- Actionable views into your supply chain to help limit vendor risk
- Fully formed recommendations by cyber risk experts
- Bring SOC disciplines to third-party risk



Remediation

- Respond to critical cyber risks more efficiently and effectively
- Significantly reduce resource constraints and required expertise
- Available service delivery to perform remediation actions with vendors



Increased Visibility

- Exception reporting that surfaces relevant and key risks
- Proactive defense against potential threats
- Broader and deeper management of the interconnected vendor ecosystem



Improved Relationships

- Translate cyber risk into business terms for Vendor Management and Risk teams
- Work directly with vendors to improve security posture
- Supportive of the principles for fair and accurate security ratings

About BlueVoyant

BlueVoyant is an expert-driven cyber security services company whose mission is to proactively defend organizations of all sizes against today's constant, sophisticated attackers and advanced threats.

Led by CEO Jim Rosenthal, BlueVoyant's highly skilled team includes former government cyber officials with extensive frontline experience in responding to advanced cyber threats on behalf of the National Security Agency, Federal Bureau of Investigation, Unit 8200 and GCHQ, together with private sector experts. BlueVoyant services utilize large real-time datasets with industry-leading analytics and technologies.

Founded in 2017 by Fortune 500 executives and former Government cyber officials and headquartered in New York City, BlueVoyant has offices in Maryland, Tel Aviv, San Francisco, London, and Latin America.



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